

## Corrigendum IPB-1118 (Tender Notice)

The Corrigendum is being issued with reference to the university's advisement IPB-1118 published in the dailies Jang Multan dated 28.09.2017, The News Lahore dated 30.09.2017 and local newspaper regarding procurement of equipment,

**The clause 5 of the general terms and conditions will be read as under:**

**“Payment will be made through Irrevocable Letter of Credit, which will be opened by the Islamia University of Bahawalpur with the terms that 80% payment against the shipping documents at sight after completion of codal formalities and rest of the 20% payment will be released after successful commissioning and testing of the equipment at IUB site. The successful Bidder will be responsible for all kinds of charges (customs clearance, freight, insurance, loading, unloading etc.) and any other expenditure regarding extension or amendment of L/C etc till the successful delivery of items at IUB site. All other specifications and terms & conditions remain unchanged.**



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