

## The Islamia University of Bahawalpur

## **AUCTION**

## Open bidding of Mesquite in Baghdad-ul-Jadeed Campus of The Islamia University of Bahawalpur.

Everyone is informed through the advertisement, that in the Islamia University of Bahawalpur BJ Campus Bahawalpur, an almost 4 acre of land is scattered with mesquite shrubs etc. The Islamia University of Bahawalpur has intend to auction this scattered mesquite shrubs through open bidding process, as where, as on location. The auction will be held according to following schedule in the Office of Farm Management, BJ Campus IUB.

1<sup>st</sup> date Monday, 12 September 2022 at 11.00 am 2<sup>nd</sup> date Thursday, 15 September 2022 at 11.00 am 3<sup>rd</sup> date Tuesday, 20 September 2022 at 11.00 am

The Interested parties can come and watch the location of mesquite, in office timing before the auction day.

## Following terms and conditions apply.

- 1. To participate, Rs. 50,000/- draft/CDR in favour of the Treasurer the Islamia University of Bahawalpur as a bid security will be deposited in the office a day before the auction.
- 2. The area may subject for leveling activity in the range of 1 feet  $\pm$
- 3. Successful bidder have to submit 1/3 amount of the offered bidding on spot, otherwise committee has right to cancel the bid.
- 4. The successful bidder has to submit balance amount in the next 3 days of working after the auction.
- 5. All government Taxes will be applied as per filer and non-filer rates
- 6. All terms and conditions are binding on successful bidder, in case of non-compliance, the committee has to right cancel the whole auction process.

Advertised by: Chairman Agriculture Auction Committee, The Islamia University of Bahawlpur

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