



The Islamia University of Bahawalpur

Office of the Furniture Manufacturing Unit

AUCTION NOTICE

The Wood Scrap, Wood Powder and Iron Scrap are required to be auctioned in the Furniture Manufacturing Unit of the Islamia University of Bahawalpur, Baghdad Ul Jadeed Campus on rate contract basis for a period of 01 year on 03-03-2023 time 10:00 AM in the Office of Furniture Manufacturing Unit IUB.

Sr. No.	Items	Bid Security Rs.
01	Wood Scrap	25,000/-
02	Wood Powder	25,000/-
03	Iron Scrap	25,000/-

1. Amount of Security shall be in the form of CDR in the favor of Treasurer IUB, and shall be handover to concerned Official at the spot along with C.N.I.C before starting and announcing reserve price of each section.
2. Per 40 Kg rates are required of each category.
3. The successful bidder shall deposit 25,000/- more in addition to his CDR, this amount shall remain with IUB as security and shall be released after the expiry of contract.
4. The successful bidder shall take wood scrap / wood powder / iron scrap on weekly basis subject to availability.
5. The Govt. taxes shall be applied as per schedule.
6. According PPRA Rules 35(i) the Islamia University of Bahawalpur may reject all bids or proposals at any time prior to the acceptance of a bid or proposal



Secretary F.M.U
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